

# Ordinance No. 482-2024

## **Chain-of-Title**

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**CITY OF CLEVELAND**  
Mayor Justin M. Bibb

# DEVELOPMENT OVERVIEW

## Cuyahoga Riverfront Development

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**3.5 MILLION SF**  
DEVELOPMENT AREA

**12 ACRES**  
PUBLIC OPEN SPACE

**2,000 UNITS**  
RESIDENTIAL

**1.4 MILLION SF**  
NON-RESIDENTIAL

OFFICE

HOTEL

RETAIL

RESIDENTIAL

COMMUNITY

ENTERTAINMENT

# RIVERFRONT



## Cuyahoga Riverfront Improvements Include

- 12 Acres of public space
- Multimodal transportation and recreation
- 2,000 mixed income residential units
- 1.4 Million SF of office, retail, & entertainment uses
- New Cuyahoga River bulkheads
- New Cuyahoga River boardwalk
- Cleveland Cavaliers practice facility
- Cleveland Clinic peak performance center

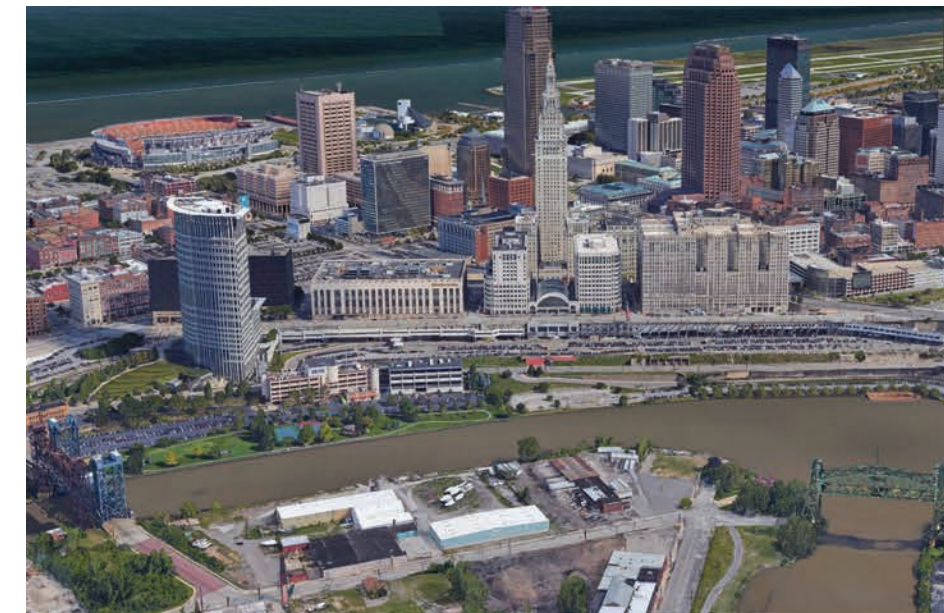


**\$400** MILLION IN PUBLIC INVESTMENT

**\$3.1** BILLION IN PRIVATE INVESTMENT

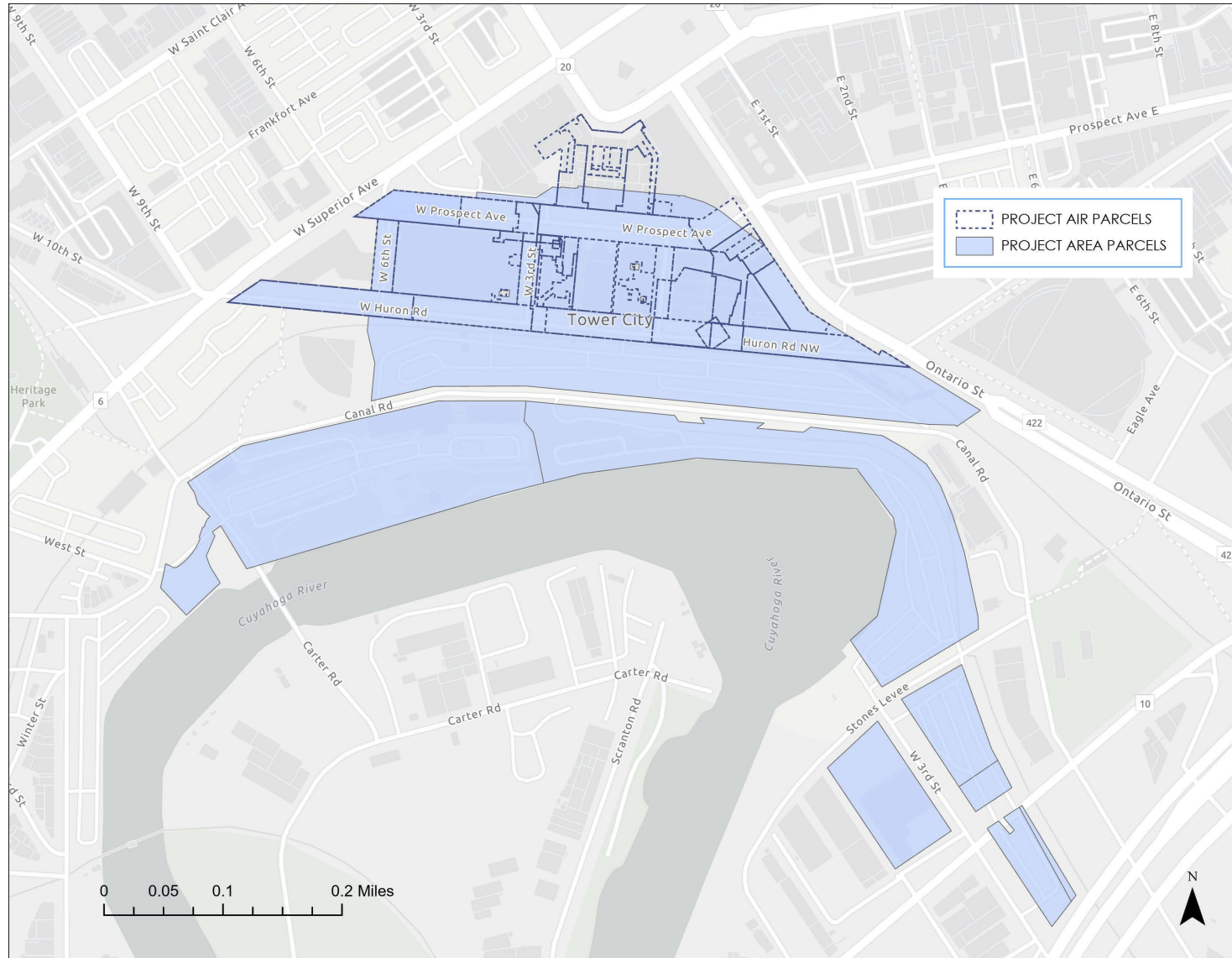
**\$5.6** BILLION IN ECONOMIC IMPACT\*

\*Construction Only



# CHAIN-OF-TITLE

## Cuyahoga Riverfront Development Parcels in Ordinance No. 482-2024



# NEXT STEPS

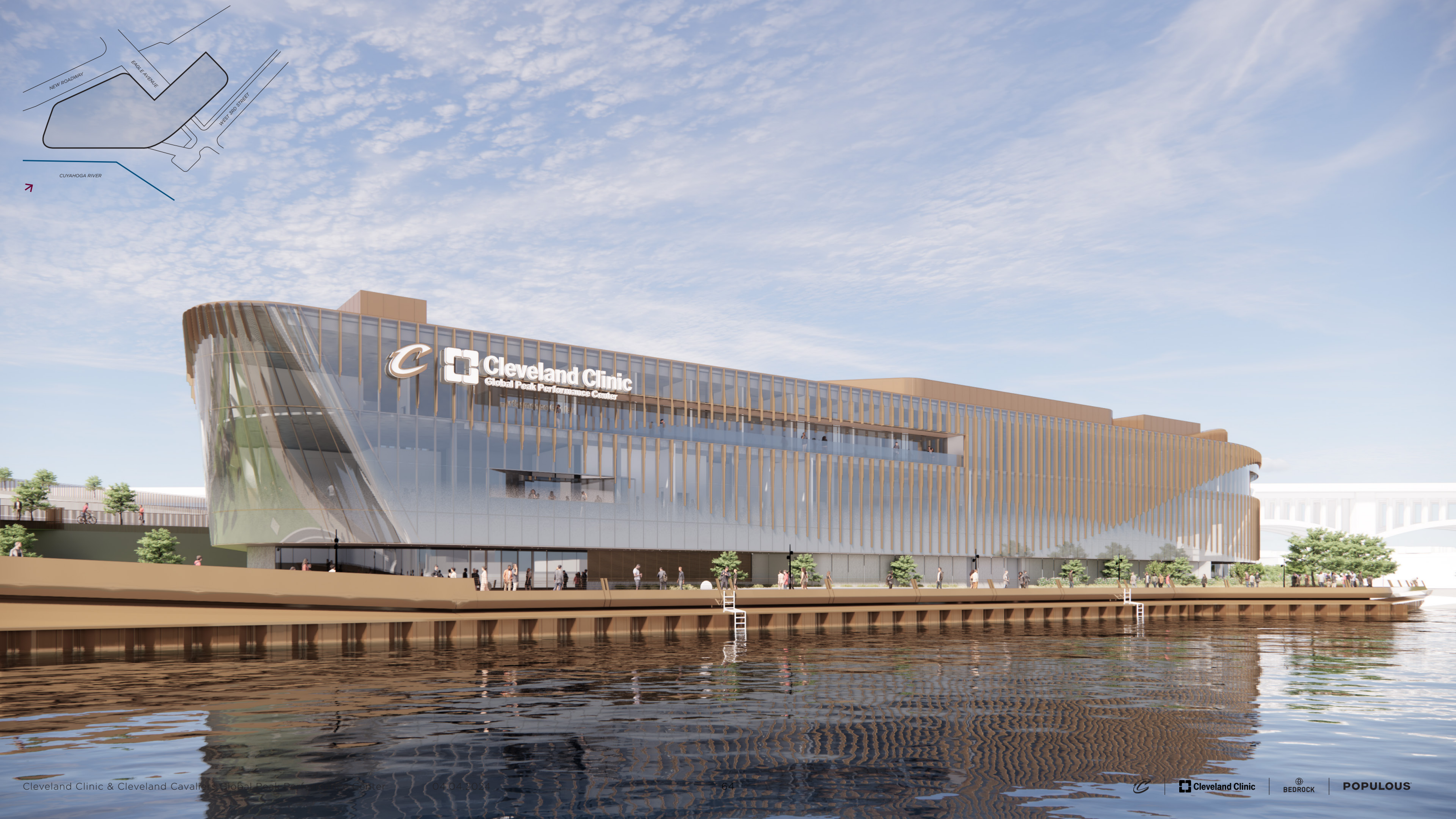
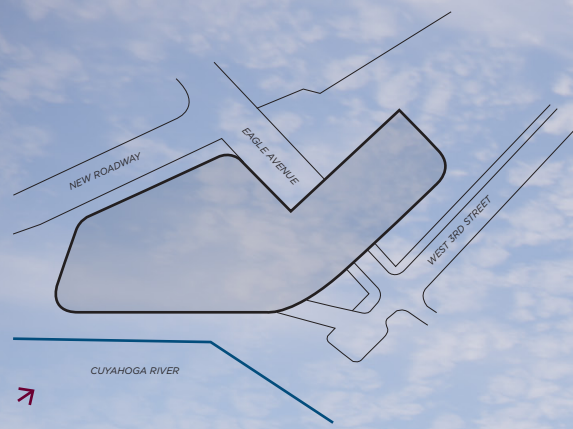
## Tax Increment Financing

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### **Cuyahoga Riverfront Development Tax Increment Financing steps:**

1. Chain-of-title legislation (current step)
2. Transfer of title
3. Return to Council with Community Benefits Agreement and legislation establishing a .41 (Project) TIF for the site





**Cleveland Clinic**  
Global Peak Performance Center



 **Cleveland Clinic**  
Global Peak Performance Center



