

LEGISLATIVE SUMMARY
Mayor's Office of Capital Projects
Division of Real Estate

Accept Donation of Property for Public Parking

Ordinance No: 28-2024

Legislative Purpose: Authorizing the Director of Community Development to enter into an agreement with the Northeast Shores Development Corporation, or its designee, to accept donation of property for public parking.

Project Summary: Northeast Shores Development Corporation is in the process of liquidating their final assets and has offered to donate property to the City for public parking, located at 15610 Waterloo Road (PPN 116-02-108). The property is currently an asphalt paved parking lot with nine angled parking spaces, connecting Waterloo Road to Shasta Court. The City completed a Condition Assessment and Phase I Environmental Assessment to verify the property is in good condition.

Located within the Waterloo Arts and Entertainment District, the property is an asset to the community and provides central parking to many businesses, restaurants and venues.

PPN: 116-02-108

Ward: Ward 8 (Councilperson Polensek)

Attachments: Location Map