

Department of Finance Legislative Summary

ORDINANCE NO.: 1027-2023

DESCRIPTION:

We are seeking approval to enable the Director of Finance to enter into a professional service contract to assist in the implementation of Government Accounting Standard Board (GASB) Statement No. 96 Subscription-Based Information Technology Arrangements and any other future GASB implementations for the City's Annual Comprehensive Financial Report, assist in the preparation and calculation of current GASB's already implemented by the City and transfer the knowledge to the appropriate City personnel.

AMOUNT: **\$200,000**

CURRENT VENDOR: N/A

PREVIOUS CONTRACT: N/A

BID STATUS: N/A

**ESTIMATED BUDGET:
USING DEPARTMENTS:** Finance/Financial Reporting & Control

FUNDING SOURCE: Fund 01 Class 01001, Org 151001
as certified by the Director of Finance.