

THERE IS NO LEGAL OBJECTION TO THIS LEGISLATION IF AMENDED AS FOLLOWS:

1. In the title, line 7, after "institutions" insert "and private nonprofit organizations".

2. In Section 1, first paragraph, line 3, after "institutions" insert "and private nonprofit organizations"; in first paragraph, line 6, after "and" insert "(iv)", after "assistance" insert "to"; and strike "landlords" and insert "participants"; in second paragraph, line 7, strike "meeting" and insert "meet"; in line 11, strike "business who have experience" and insert "businesses who have experienced"; and in line 14, after "Tracts" insert "and other eligible participants".

3. In Section 2, first paragraph, line 2, after "institutions" insert "and private nonprofit organizations"; in first paragraph, lines 5 and 6, strike "Eligible Participants" and insert "eligible participants" in both places; and in line 6 after "called" insert "the"; in second paragraph, line 1, strike "consultant or consultants" and insert "financial institutions and private nonprofit organizations" and in line 3, strike "consultant" and insert "financial institutions and private nonprofit organizations".

4. In Section 3, line 2 after "institutions" insert "and private nonprofit organizations".

5. In Section 4, line 2, strike "shall authorize said financial institutions" and insert "and private nonprofit organizations shall authorize them"; in line 5, after "institutions" insert "and private nonprofit organizations"; and in lines 2, 4, and 6, strike "Eligible Participants" and insert "eligible participants" in all three places.

6. In Section 5, line 2, after "institutions" insert "and private nonprofit organizations"; in line 5, strike "18" and insert "12"; in line 7, strike "initiative" and insert "initiate" and in line 8 and 9, strike "to be determined by the Director of Finance" and insert "from which the loans were paid".

7. In Section 7, line 2, strike "Gap Financing Housing".

11. In Section 11, at the end, add "The Director shall confer with the Chair Persons of the Development, Planning and Sustainability Committee and Finance, Diversity, Equity and Inclusion Committee prior to the issuance of a RFP, RFQ, or other similar document. All projects over \$50,000 that will be generated pursuant to this ordinance shall require prior Council approval; said projects maybe submitted to Council singly or as groups of projects."

Date: _____ (Signed): _____

Kevin Roberts
Chief Assistant Director of Law

Ord. No. 899-2022