

Ordinance No. 614-2024

By Council Member Kelly

AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into a grant agreement with Variety Properties, LLC or designee to provide economic development assistance to partially finance costs associated with renovating the vacant Variety Theater building.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter into a grant agreement with Variety Properties, LLC or designee to provide economic development assistance to partially finance costs associated with renovating the vacant Variety Theater building located at 11801-11825 Lorain Avenue in Ward 11. Costs include but are not limited to construction and renovation, acquisition of equipment, furniture, fixtures, EV Charging Stations, soft costs, consulting fees, environmental assessments and remediation, landscaping, signage and other eligible costs associated with redevelopment of the vacant building.

Section 2. That the costs of the grant shall not exceed \$100,000 and shall be paid from Fund No. 10 SF 400.

Section 3. That the agreement and other appropriate documents needed to complete the transaction authorized by this legislation shall be prepared by the Director of Law.

Section 4. That the contract authorized in this legislation will require the recipient of financial assistance to work with The Workforce Investment Board for Workforce Area No. 3 to identify and solicit qualified candidates for job opportunities related to the City's contracts, and place special emphasis on the hard to employ, including but not limited to the disabled and persons who have been convicted of or have pled guilty to a criminal offense, unless the criminal conviction or circumstances relate to the duties for the particular job sought.

Section 5. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

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REPORT after Second Reading

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READ FIRST TIME on JUNE 3, 2024 **REPORTS**
and referred to **DIRECTORS of Economic Development, Finance, Law;**
COMMITTEES on Development Planning and Sustainability,
Finance Diversity Equity and Inclusion

CITY CLERK

READ SECOND TIME

CITY CLERK

READ THIRD TIME

PRESIDENT

CITY CLERK

APPROVED

MAYOR

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PASSAGE RECOMMENDED BY
COMMITTEE ON
DEVELOPMENT, PLANNING AND
SUSTAINABILITY

FILED WITH COMMITTEE

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COMMITTEE ON
FINANCE, DIVERSITY, EQUITY
and INCLUSION

FILED WITH COMMITTEE

