

Lynette Gardens Senior Apartment Homes
Hopmeadow Development, Inc.
Alexandra Michaud
Director
175 Powder Forest Drive
Weatogue, CT 06089

August 5, 2022

CERTIFIED MAIL RETURN RECEIPT REQUESTED

CLEVELAND CITY COUNCIL
FR AUG 12 2022 PM 5:12:57
CITY CLERK, CLERK OF COUNCIL

Patricia Britt
Clerk of Cleveland City Council
601 Lakeside Avenue, Room 220
Cleveland, Ohio, 44114

RE: Lynette Gardens Senior Apartment Homes

Dear Clerk Britt:

The purpose of this letter is to apprise your office that Vesta Corporation plans to be the managing member of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

Lynette Gardens Senior Apartment Homes is a proposed project in the city of Cleveland. The project involves new construction of a 56-unit mixed income building located in the historic Hough neighborhood of Cleveland.

The proposed development will be financed with HUD 221(d)(4) debt, LIHTC equity, Cleveland HTF funds, Ohio Brownfield funds, Cuyahoga County Brownfield funds, OHFA Bond Gap Financing, and a Developer Loan.

Development Team:

| | |
|---|---|
| Managing Member: | Vesta Corporation |
| Developer: | Hopmeadow Development, Inc. |
| Contractor: | Marous Brothers Construction |
| Property Manager: | Vesta Management Corporation |
| Project Address: | 1552 Ansel Road, Cleveland, OH 44106 |
| Number of Units: | 56 |
| Program(s) to be utilized in the Project: | Housing Tax Credit Program, Multifamily Bond Program, and Bond Gap Financing. |

Right to Submit
Comments: You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the

legislative body. Comments must be received by OHFA within 30 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. David Foust, Director of Multifamily Housing
Ohio Housing Finance Agency
57 E. Main Street
Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,



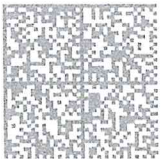
Alexandra Michaud
Director
Vesta Corporation
175 Powder Forest Drive
Weatogue, CT 06089
(860) 325-1756
amichaud@vestacorp.com

Vesta Corporation
175 Powder Forest Drive
Weatogue, CT 06089

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Clerk of Cleveland City Council
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