

THERE IS NO LEGAL OBJECTION TO THIS LEGISLATION IF AMENDED AS FOLLOWS:

1. In Section 2, first paragraph, line 5, strike "applicable" and insert "applicants"; in line 6, after "Ordinances." insert the following: "In compliance with the statutory requirement of Revised Code Section 718.15, each separate JCI Tax Credit Program ordinance authorizing an agreement under this Program shall include an incorporated file setting forth and specifying all the conditions of the credit being granted."; at the end of the second paragraph, after "Council." insert "Every applicant must notify the City Council member in whose ward the affected business is located.".

2. In Section 2, insert a third and fourth paragraph to read as follows:

"Each economic development agreement for the JCI Tax Credit Program shall first be authorized by an ordinance of Council.

Every applicant must enter into a Community Benefits Agreement in accordance with Chapter 190A of the Codified Ordinances."

3. In Section 3, line 3, strike "100% or" and insert "100% of"; and at the end, strike the period after "adjusted" and insert ", annually.".

Date: \_\_\_\_\_ (Signed): \_\_\_\_\_

Jason Shachner  
Assistant Director of Law

Ord. No. 1345-2023