

Department of Finance Legislative Summary

ORDINANCE NO.: 1151-2022

DESCRIPTION: To create the Division of Risk Management within the Department of Finance; to supplement the Codified Ordinances by enacting new Sections 127.35 and 127.36 relating to the new division and commissioner; and to amend Sections 39 and 41 of Ordinance No. 194-2021, passed March 29, 2021, as amended, relating to compensation for various classifications.

The Division of Risk Management (DRM) is responsible for effectively managing the City of Cleveland's exposures to accidental losses in order to protect the City's assets and assure operational continuity for its employees and the citizens we serve.

Objectives

- To minimize the long-term cost of City activities by the identification, prevention, and mitigation of accidental losses.
- To apply risk management techniques to minimize the adverse effects of losses and to serve as a cost efficiency center.