PENNROSE

Bricks & Mortar | Heart & Soul

The Scofield Mansion Pennrose LLC 1435 Vine Street, Suite 312 Cincinnati, OH 45202 Amber Seely-Marks, Developer The Scofield Mansion
New Village Corporation
11327 Shaker Blvd., Suite 500W
Cleveland, OH 44104
Justin D. Fleming, Esq.,
Director of Real Estate and
General Counsel

CLEVELAND CITY COUNCIL

January 28, 2021

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Patricia J. Britt, Clerk of Council Cleveland City Council 601 Lakeside Avenue, Room 220 Cleveland, OH 44114

RE: Scofield Senior Housing

Dear Ms. Britt:

The purpose of this letter is to apprise your office that New Village Corporation, in partnership with Pennrose LLC, plans to be the general partner of a residential rental development located in or within a one-half mile radius of your political jurisdiction, and will submit an application to utilize the multifamily funding programs of the Ohio Housing Finance Agency (OHFA) for the development of this property.

Scofield Senior Housing is an up to fifty (50) unit, new-construction development located in Cleveland's Buckeye neighborhood. The development, which is reserved for seniors age 55 and older, will be affordable to households earning 30%-60% of the Area Median Income. It is comprised of one- and two-bedroom units, each of which is outfitted with a private bathroom, living room, and kitchen. Community areas, including two indoor community room and outdoor greenspace, were thoughtfully designed to promote community engagement and combat social isolation. The signature feature of the project is the rehabilitation of the historic Scofield Mansion built in 1898, the former home of prolific architect and Cleveland native Levi Scofield. The development's proximity to bus and light rail corridors makes it ideal for residents who rely on public transit to travel to work, doctor's appointments, and to fulfill other household duties. The housing is intending to leverage the Woodhill Transformation Plan, recently completed by the Cuyahoga Metropolitan Housing Authority and City Architecture, which envision a large-scale redevelopment of Woodhill Homes.

The proposed development will be financed with Low-Income Housing Tax Credits, Federal Home Loan Bank of Cincinnati Affordable Housing Program (AHP) funds), historic tax credits, a councilmatic grant, a city loan, OHFA Multifamily Loan, OHFA Housing Development Loan, and deferred developer fee.

Development Team:

Managing Member: Scofield Mansion MM LLC

Developer: New Village Corporation and Pennrose LLC

Contractor: John G Johnson

Property Manager: Pennrose Management Company

PENNROSE Bricks & Mortar | Heart & Soul

Project Address: This development is located at 2438 Mapleside Rd, Cleveland, Cuyahoga County, OH 44104.

Number of Units: The development will create up to 50 new units of affordable senior housing.

Program(s) to be utilized in this project: The development will be financed using OHFA's Low Income Housing Tax Credits, State and Federal Historic Tax Credits, Multifamily Loan Program and Housing Development Loan Programs.

Right to Submit Comments: You have the right to submit comments to OHFA regarding the proposed project's impact on the community. Any objection to the project must be submitted in writing and signed by a majority of the voting members of the legislative body. Comments must be received by OHFA within 30 days of the mailing date of this notice.

The person to be notified at OHFA and their address is:

Mr. Kelan Craig, Director of Multifamily Housing Ohio Housing Finance Agency 57 E. Main Street Columbus, OH 43215

OHFA will provide a written response to any objections submitted under the terms outlined above.

Sincerely,

The Scofield Pennrose LLC

1435 Vine Street Suite 312

Amber L Suly

Cincinnati, OH 45202

Amber Seely-Marks, Developer

New Village Corporation 11327 Shaker Boulevard Suite 500W Cleveland, Ohio 44104

601 Lake side Au, Rm 220 Clusturd, OH 44114 Outricia S. Britt, clark of Council