

ORDINANCE NO.

OPTION TO PURCHASE PPN 126-18-017 (9607 BUCKEYE ROAD) EXECUTIVE SUMMARY

Purpose: Legislation authorizing the Director of Community Development to enter into an option to purchase PPN 126-18-017 (9607 Buckeye) with State of Ohio Department of Transportation and transfer for the purposes of being incorporated into the Woodhill Choice Neighborhood grant.

Background: The City is partnering with Cuyahoga Metropolitan Housing Authority (CMHA) to apply to the US Department of Housing and Urban Development for a Choice Neighborhoods Grant. The Grant application is targeting the Woodhill CMHA property and surrounding neighborhood.

One Ohio Department of Transportation (ODOT) owned parcel is near the corner of Buckeye Road and Woodhill Road. The parcel is PPN 126-18-017 (9607 Buckeye). This property is envisioned to be used for an affordable housing development project to build 120 units on site. Attached is a map of the overall project. This parcel is associated with the Woodhill Station West. Ultimately this parcel will be owned by CMHA.

Proposed Terms: Authorization to enter into an option to secure PPN 126-18-017 (9607 Buckeye) for the purposes of site control necessary for the 2020 Woodhill Choice Neighborhood Grant Application.

Ward: 6

Amount: Not Applicable

Funding Source: