

Ordinance No. 287-2020

**Council Members McCormack, Brancatelli
and Kelley (by departmental request)**

AN EMERGENCY ORDINANCE

Authorizing the Director of Economic Development to enter into a Job Creation Incentive Program grant agreement with The Sherwin-Williams Company, or its designee, to facilitate the purpose and provisions of this ordinance.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter into a Job Creation Incentive Program grant agreement (“JCIP Agreement”), for a period not to exceed fifteen years, with The Sherwin-Williams Company, or its designee (the “Company”), to facilitate the relocation, expansion, and construction of a new global headquarters in Cleveland.

Section 2. That the JCIP Agreement shall not exceed grant funds in the aggregate amount of \$11,500,000 and shall be paid from funds approved by the Director of Finance, and subject to annual appropriation.

Section 3. That the Mayor, the Director of Finance, the Director of Economic Development, the Director of Law, and any other City officials, as appropriate, are each authorized to prepare and sign any other documents, instruments, amendments or certificates and to take such actions as are necessary or appropriate to consummate and implement the transactions described in or contemplated by this Ordinance, the JCIP Agreement.

Section 4. That this ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and welfare and to enable The Sherwin-Williams Company to proceed immediately with the approval process for and design and construction of its global headquarters facility so that it has the opportunity to commence certain pre-construction activities before the end of the 2020 construction period and create construction and permanent jobs in the City without delay; and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

SMA:nl
2-24-20

FOR: Director Ebersole

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REPORT
after second Reading

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READ FIRST TIME on FEBRUARY 24, 2020 **REPORTS**
and referred to DIRECTORS of Economic Development,
City Planning Commission, Finance, Law;
COMMITTEES on Development Planning and Sustainability, Finance

CITY CLERK

READ SECOND TIME

CITY CLERK

READ THIRD TIME

PRESIDENT

CITY CLERK

APPROVED

MAYOR

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PASSAGE RECOMMENDED BY
COMMITTEE ON
DEVELOPMENT, PLANNING AND
SUSTAINABILITY

FILED WITH COMMITTEE

PASSAGE RECOMMENDED BY
COMMITTEE ON
FINANCE

FILED WITH COMMITTEE

