

**DEPARTMENT OF ECONOMIC DEVELOPMENT**  
**EXECUTIVE SUMMARY**  
**ORD. NO. \_\_\_\_\_**

**Project:** Minute Men Staffing Expansion  
**Ward:** 5

Minute Men Staffing was founded in 1968 in Cleveland. For over 50 years, they have been working with employers and employees to solve workforce challenges. Located in Cleveland's Central neighborhood on Carnegie Avenue, they have continued to grow and provide staffing and human resources services for companies located throughout the Great Lakes region, including Chicago, Detroit, Columbus, and Cincinnati in addition to Cleveland.

Minute Men provides the full suite of HR services. In addition to temporary staffing, they also provide long-term and permanent staffing services. They support companies with their payroll, worker's compensation, management, and other human relations challenges.

Minute Men is constructing a 60,000 SF building that will expand on their existing headquarters building, which they are going to gut and remodel once the new building is complete. The facility will serve as their national sales & payroll/worker's compensation processing center. This will result in the creation of 300 jobs and an estimated \$17,000,000 payroll in Cleveland.

Estimated Sources & Uses:

<b>SOURCES</b>		<b>USES</b>	
Bank Debt	\$12,000,000	Construction	\$20,000,000
TIF	\$2,000,000		
Equity	\$6,000,000		
<b>TOTAL</b>	<b>\$20,000,000</b>	<b>TOTAL</b>	<b>\$20,000,000</b>

Community Benefits:  
Chapter 187 Applies  
Chapter 188 Applies  
Workforce Development Agreement Required