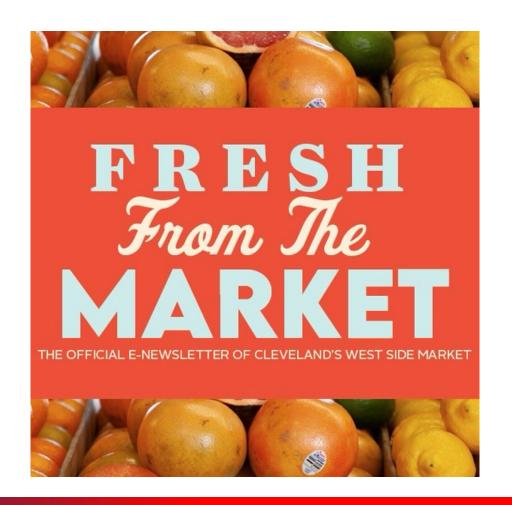


Cleveland Public Market Corporation Updates

- In May 2023, Council authorized \$10M for capital improvements at West Side Market
- Council passed legislation on November 12, 2023 authorizing a lease and management agreement with non-profit Cleveland Public Market Corporation (CPMC)
 - CPMC amended its bylaws to add two additional Council-appointed board members
- CPMC took over operations of West Side Market on April 22, 2024





West Side Market Capital Improvement Updates

- Cleveland Public Market Corporation has engaged Project Management Consultants LLC (PMC) to help CPMC obtain tax credits and other funding for capital improvements
 - PMC is working with CPMC and the City to phase the capital projects listed in the Masterplan in the manner that is cost and time effective and maximizes tax credit funding available for West Side Market
- Refrigeration system updates are underway and will be complete by the end of the year
- Elevator replacement is scheduled to begin in the Fall. The project has encountered production delays for necessary materials



West Side Market Capital Improvements

- Capital improvements are required for the safe and functional operation of West Side Market, the City's only remaining historic public market, including:
 - Renovating the building basement which is used for food preparation and food storage
 - Installation of a new HVAC system which helps display cases work properly and improves produce quality
 - Repairs to the roof and building envelope
 - Updates to the electrical system and emergency power to meet the demands of modern food businesses
 - Arcade improvements will improve produce quality and provide new revenue-generation opportunities





Proposed Legislation

- Ordinance No. 542-2024: Amending Ordinance No. 532-2023, passed May 15, 2023, allocating \$10,000,000 for capital improvements at West Side Market
 - Amendments necessary to obtain over \$10M in Historic Tax Credits and New Markets Tax Credits for West Side Market
- Ordinance No. 543-2024: Allocating an additional \$10,000,000 from the Supplemental Transfer Ordinance for capital improvements at West Side Market





