

Ordinance No. 559-2019

Council Members: Brancatelli and Kelley (by departmental request)

An emergency ordinance authorizing the Director of Economic Development to enter into contract with Kiva Microfunds, or its designee, to implement a loan service portal citywide for early stage businesses, for a period not to exceed three years.

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Economic Development is authorized to enter into contract with Kiva Microfunds, or its designee, to implement a loan service portal citywide for early stage businesses, for a period not to exceed three years.

Section 2. That the costs of the contract shall not exceed \$200,000, and shall be paid from Fund No. 17 SF 652, Request No. RQS 9501, RL 2019-38.

Section 3. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

Passed May 20, 2019.

Effective May 21, 2019.