

Ordinance No. 145-2024

By Council Members Griffin, Starr,
Hairston and Santana

AN EMERGENCY ORDINANCE

Authorizing the Director of Community Development to enter into a grant agreement with the Cuyahoga County Land Reutilization Corporation or its designee as the City's agent to provide construction gap financing for housing units, subsidize renovation of homes in strategically targeted areas, finance the acquisition of vacant and abandoned properties for purposes of the renovation program, and finance a beautification pilot program in Wards 5, 10 and 14.

WHEREAS, the Council of the City of Cleveland has determined that to enhance the availability of adequate housing in the City and to improve the economic and general well-being of the people of the City, it is in the public interest and a proper public purpose for the City to support critical initiatives that address housing disparities, provide affordable housing for vulnerable populations, and revitalize the community; and

WHEREAS, the Cuyahoga County Land Reutilization Corporation proposes to invest in targeted areas in Wards 5, 10 and 14 to provide construction gap financing for housing units, subsidize renovation of homes in strategically targeted areas, finance the acquisition of vacant and abandoned properties for purposes of the renovation program, and finance a beautification pilot program; and

WHEREAS, this Council finds that this project has been reviewed in excess of 15 days and approved by the Housing Advisory Board on _____, in compliance with the Ohio Constitution and statutory requirements; and

WHEREAS, this ordinance constitutes an emergency measure providing for the usual daily operation of a municipal department; now, therefore,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That the Director of Community Development is authorized to enter into a grant agreement with the Cuyahoga County Land Reutilization Corporation or its designee as the City's agent to provide construction gap financing for a minimum of 24 new construction housing units; subsidize the renovation of a minimum of 54 homes in strategically targeted areas to create affordable housing for the general public; finance the acquisition of vacant and abandoned properties for purposes of the renovation program; and finance a beautification pilot program to create attractive and safe living environments, in Wards 5, 10 and 14.

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Section 2. That the costs of the grant shall not exceed \$9,918,000 and shall be paid from Fund No. 10 SF 400.

Section 3. That the agreements and other appropriate documents needed to complete the transactions authorized by this legislation shall be prepared by the Director of Law.

Section 4. That this ordinance is declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

AH:rns
1-29-2024

