Ord. No. 1249-2023

CITY OF CLEVELAND

DEPARTMENT OF COMMUNITY DEVELOPMENT

Southeast Side Catalytic Redevelopment – American Rescue Plan Act (ARPA) LEGISLATIVE REQUEST- EXECUTIVE SUMMARY ORDINANCE NO. XXX-2023

Purpose:

As part of an overall strategy to reinvest in Cleveland's Southeast Side

neighborhoods, we will invest \$5,000,000 to spur catalytic

redevelopment on key sites in these neighborhoods. We will identify 3 to 6 vacant sites in neighborhoods on the Southeast Side of Cleveland, and use this investment to prepare the sites for development and attract projects to the sites. This is part of a broader strategy to focus holistically on blight reduction in targeted areas of the Southeast Side and we will pair this effort with comparable efforts to address blight, housing, and commercial corridors. Combined, these targeted investments will help stabilize the surrounding neighborhoods and provide quality of life improvements for nearby community members, as well as attract

additional investment.

Program

Description: This program will utilize a data driven approach to select sites where

private investment is both feasible with a reasonable public sector subsidy, and will catalyze additional private sector investment. We will use the funding to take the sites from pre-development to development. This program could fund any of the following activities to take sites from vacancy to development: appraisal; pre-development work, including demolition, brownfield remediation, tree clearing, street vacation, utility connections, etc.; land use studies; marketing of sites; and/or incentives

for development.

Award Amount:

\$5,000,000

Period of

Performance:

Estimated Project Start Date: Upon receipt of funds

Estimated Project End Date: December, 2026

Funding Source: C23462

RL No.:

TBD