LEGISLATIVE SUMMARY Mayor's Office of Capital Projects Division of Real Estate

Sale of City-Owned Parking Lot to Cleveland Public Theatre Acquisition of Parking Lot from Cleveland Public Theatre

Ordinance No:

XXX-2023

Ord. No. 896-2023

Legislative Purpose:

Authorizing the Director of Community Development to sell City-owned property to, and to acquire from The Cleveland Public Theatre, Inc. or its designee.

Project Summary:

The Department of Community Development and Cleveland Public Theatre (CPT), plan to exchange properties located on Detroit Avenue. The CPT owned property is located near the northwest corner of Detroit Avenue and W 61st Street (6102, 6108, and 6204 Detroit Avenue) and is currently being used for parking. The property is often mistaken as the City's municipal parking lot which is located on the south side of Detroit Avenue (6211 Detroit Avenue), right between CPT's administration

CPT is interested in purchasing the City's municipal parking lot, in exchange for the City purchasing their lot across the street. Both properties were recently

appraised on March 28, 2023.

building and performance center.

Permanent Parcel Nos.

To be sold by City:

002-16-015, valued at \$460,000

Permanent Parcel Nos. To be sold by Cleveland

Public Theatre:

002-12-021, 002-12-022, 002-12-023, & 002-12-

024, valued at \$580,000

Ward:

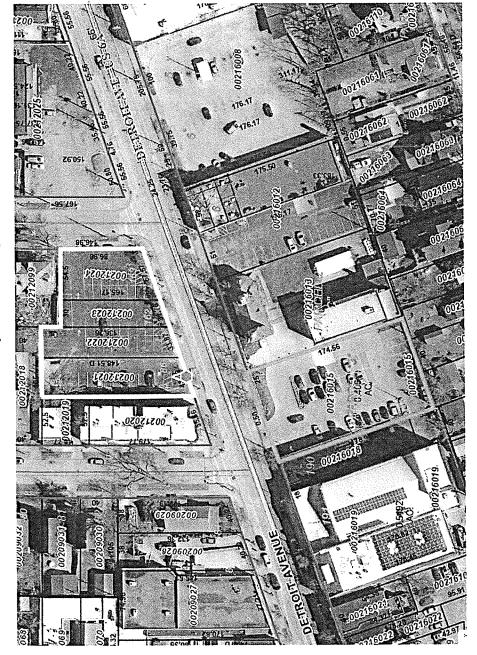
Ward 15 (Councilperson Spencer)

Attachments:

Location Map



Location Map of Parking Lots



Owned by Cleveland Public Theatre:

Owned by City of Cleveland: