

Resolution No. 1123-2022

By Council Member Griffin

AN EMERGENCY RESOLUTION

Approving the name change of the City of Cleveland's Cable Television Minority Arts and Education Fund to the Equity in the Arts Fund and approving its amended and restated Articles of Incorporation and Code of Regulations.

WHEREAS, pursuant to Ordinance 1281-03, passed July 16, 2003, the monies from cable television franchise fees are held by The Cleveland Foundation in a permanent endowment administered by the City of Cleveland's Cable Television Minority Arts and Education Fund; and

WHEREAS, the Fund is organized and operated exclusively for charitable, scientific, literary, and educational purposes for the benefit of and in connection with The Cleveland Foundation; and

WHEREAS, The Cleveland Foundation has determined it to be in the public interest to change the name of the Fund and to amend and restate the Fund's Articles of Incorporation and Code of Regulations; and

WHEREAS, this resolution constitutes an emergency measure for the immediate preservation of public peace, property, health or safety, now, therefore,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CLEVELAND:

Section 1. That this Council hereby approves of changing the name of the fund administering the above-mentioned permanent endowment from the City of Cleveland's Cable Television Minority Arts and Education Fund to the Equity in the Arts Fund and further approves the amended and restated Articles of Incorporation and Code of Regulations of said Fund (**File No. 1123-2022-A**).

Section 2. That the Clerk of Council is directed to transmit copies of this resolution to the following officials of The Cleveland Foundation: President and Chief Executive Officer Ronald B. Richard; Senior Vice President and Chief Financial Officer Rosanne Potter; General Counsel & Vice President-Advancement Ginger F. Mlakar; Director-Investments & Treasury and Treasurer of the Fund Anthony D. Gattuso; Philanthropic Advisor Michelle Blackford.

Section 3. That this resolution is hereby declared to be an emergency measure and, provided it receives the affirmative vote of two-thirds of all the members elected to Council, it shall take effect and be in force immediately upon its adoption and approval by the Mayor; otherwise it shall take effect and be in force from and after the earliest period allowed by law.

BG:rns
10/24/2022

