

Department of Port Control

Ord. No.: 1381-2023

Executive Summary

The Department of Port Control is requesting authority to exercise the second option to renew Contract No. PS2022-82 with Peregrine Advisors, LLC to provide professional consulting services for the various divisions of the Department of Port Control.

Background:

On October 11, 2021, Cleveland City Council adopted Ordinance No. 766-2021, authorizing the Director of Port Control to employ one or more professional consultants to provide financial and accounting services. On February 7, 2022, the Department entered into a professional service contract with Peregrine Advisors, LLC for a period of one year, with three one-year options to renew.

Scope of Work/Services:

Ongoing support of “core” financial advisory activities (i.e., analysis of rates & charges, budget preparation, Passenger Facility Charges (PFC) analyses, etc.), Airport Improvement Program (AIP) guidance, capital planning strategies, Federal funding strategy support as it relates to the preparation of Federal Letters of Intent & PFC applications, associated analyses, master plan financial analysis, presentations, and other financial related services as needed.

Schedule or Term of Contract:

The Department of Port Control is requesting to exercise the second of the three (3) one-year options to renew.

Previous Contracts:

Vendor Name	Vendor Address	Contract No.
Peregrine Advisors, LLC	503 Milwaukee Street, Suite No. 100 Denver, CO 80206	PS2022-82