

## DEPARTMENT OF ECONOMIC DEVELOPMENT

### SUMMARY FOR THE LEGISLATIVE FILE ORDINANCE NO: 1118-2022

Project Name:Greater Cleveland Sports Commission 2022 Operating GrantRecipient:Greater Cleveland Sports Commission and/ or its designeeProject Site:CitywideProject Manager:Tessa Jackson, Director of Economic DevelopmentWard/Councilperson:Citywide benefitCity Assistance:\$250,000

# Purpose of financial Assistance

The purpose of this \$250,000 grant contract is to fund the general operating expenses associated with the Greater Cleveland Sports Commission's programming directed marketing Cleveland as a prime location for large-scale sporting events and to actively market the Public Auditorium as a premier site for the hosting of major events. The agreement will assist with operating expenses between July 1, 2022 and June 30, 2023.

### Background

The Greater Cleveland Sports Commission ("GCSC") oversees the attraction, development, marketing, funding and management of major sports events hosted by the City of Cleveland. Since 2000, GCSC has either created or directly attracted over 210 sporting events that have created more than \$790 million in estimated economic impact for the City. The GCSC has become a national leader in its field by utilizing targeted marketing, developing proven entrepreneurial events, and offering more services to event rights holders than any other city in the country.

### **Project Description:**

Since 2009, the City of Cleveland has annually provided grants to support GCSC's mission to expand its capacity to make Cleveland a premier sports destination. The Greater Cleveland Sports Commission is looking to the City of Cleveland for financial assistance to continue providing these services and activities through June 30, 2023. The current contract between the City and the GCSC is for the period from July 1, 2021 to June 30, 2022.